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Fiat Money Inflation in France

Andrew Dickson White



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Fiat Money Inflation in France is as much about irrational human behavior as it is about financial crises and runaway inflation. White describes a disillusioned public who, under the influence of increasingly self-serving public officials and orators, accepted more and more assignant printings even though the perils of such printings had been documented throughout history and were then blatantly obvious right before their eyes. Andrew Dickson White presented this analysis of the runaway inflation in France to dissuade the US Government of printing its own paper money. At the time, he was successful.

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